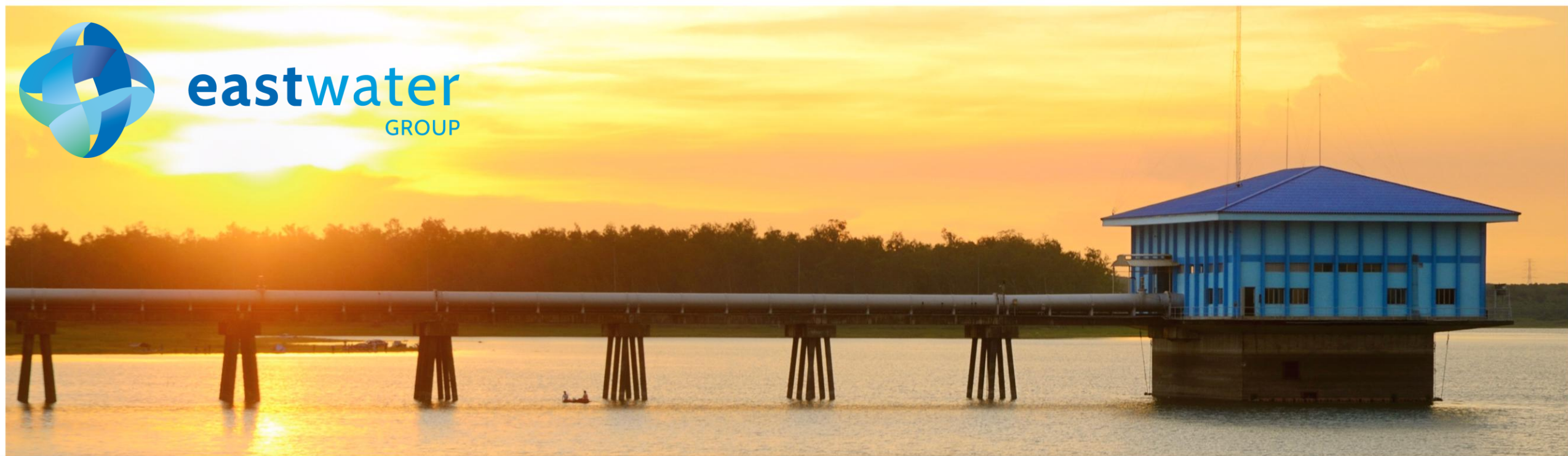




eastwater
GROUP



Eastern Water Resources Development and Management PCL
BLUE BONDS ALLOCATION AND IMPACT REPORT

August 2026

Overview

Introduction

Eastern Water Resources Development and Management Public Company Limited (“East Water”) was established on 15 October 1992 by the Provincial Waterworks Authority (PWA), which held 100 percent of the shares pursuant to a Cabinet resolution. The Company was designated as the main agency responsible for the development, management, and maintenance of the eastern seaboard water pipeline system to ensure adequate and continuous supply of water to communities and various sectors, as well as to support future economic development.

East Water plays a critical role in Thailand’s national water security strategy, particularly in the development and management of 553 km long water grid and its own raw water reservoir in the Eastern Economic (EEC) area, as well as, providing comprehensive water services to industrial and domestic sectors both in and beyond the EEC. Over its 30+ year history, East Water has maintained a strong record of operational reliability, including consistent water delivery, strong customer satisfaction, and minimal service disruptions.



Allocation and Impact Report

Blue Bond Portfolio

ThaiBMA Symbol	ISIN	Issue Date	Maturity Date	Term	Coupon (%p.a.)	Issue Size (THB mn)
EASTW282A	TH0616038285	18 Aug 2025	18 Feb 2028	2.50 Years	ZCB 3.50%	100.00
EASTW308A	TH061603A801	18 Aug 2025	18 Aug 2030	5 Years	3.80%	78.80
EASTW338A	TH061603D805	18 Aug 2025	18 Aug 2033	8 Years	4.20%	441.20

Eligible Blue Projects

The proceeds of the Blue Debentures were fully allocated to refinance investment in East Water’s eligible Blue Projects related to water pipeline investments.

Water pipelines extension investments in
Maptaphut, Rayong to Banchang, Rayong and Sattahip, Chonburi:

**Maptaphut - Sattahip Raw Water Pipeline
(MTP-STP)**

Allocation and Impact Report

Blue Bond Portfolio

As part of East Water's Sustainable Finance Framework, a target and performance indicator has been set, which reflects a comprehensive and integrated approach, encompassing Blue, Green, Social, and Sustainable Financing Instruments. Primarily for investment in the research, design, development, and implementation of efficient and clean water supply systems that provides at least 20% water savings (e.g., reducing Non-Revenue Water) per unit of service compared to a documented baseline. Additionally, sustainability targets are aligned with the United Nations' Sustainable Development Goals (SDGs), addressing 9 out of the 17 SDGs.



Allocation and Impact Report

Proceeds allocation

Debentures	Project Name	Total Proceeds (THB mn)	Refinancing		Allocated Proceeds		Allocation Period
			Amount (THB mn)	% Refinancing	Amount (THB mn)	% Allocated	
EASTW282A	MTP-STP	100.00	100.00	100%	100.00	100.00	2025
EASTW308A	MTP-STP	78.80	78.80	100%	78.80	100.00	
EASTW338A	MTP-STP	441.20	441.20	100%	441.20	100.00	

Impact

In accordance with the Blue project eligibility criteria East Water elected the average non-revenue water (NRW) from 2018–2022 (2.51%) as the baseline and applied a 20% efficiency margin to establish a more ambitious target of **2.00%**.

The average Non-Revenue Water for 2025 was **1.21%¹** (with independent assurance by third-party in the Sustainability Report 2025)

The 12-month moving average (October 2025 – July 2026) NRW was 1.55%

Reference: ¹ 2025 Sustainability Report : <https://www.eastwater.com/storage/downloads/sustainability/sustainability-reports/eastw-sdr-2025-en.pdf>